

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,055.2	+97.70	+0.44%
BSE Sensex	72,664.5	+260.30	+0.36%
GIFT Nifty*	22,096.5	-32.5	-0.15%
Dow Jones	39,512.8	125.1	0.32%
S&P 500	5,222.7	8.6	0.16%
Nasdaq	16,340.9	-5.4	-0.03%
FTSE 100	8,433.8	+52.41	0.63%
CAC 40	8,219.1	+31.49	+0.38%
DAX	18,756.9	+70.26	+0.38%
Shanghai*	3,139.7	-14.9	-0.47%
Nikkei 225*	38,237.5	-19.5	-0.05%
Hang Seng*	18,937.0	-26.7	-0.14%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	77.8	-0.4	-0.49%
Oil (Brent)	82.3	-0.5	-0.59%
Gold	2,359.3	-1.3	-0.05%
Silver	28.1	0.0	-0.14%
Copper	9,897.4	116.9	1.20%
Cotton	0.78	0.00	0.09%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.12
USD/INR	83.49	-0.03	-0.04
GBP/INR	104.62	0.35	0.33
EUR/INR	90.02	0.40	0.45
DX Index	105.24	0.01	0.01

VIX	Value	Change (Pts)	Change (%)
India VIX	18.5	+0.2725	+1.50%
S&P 500 VIXApr 24	12.6	-0.1400	-1.10%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.122	-0.010
US 10-Year Yield	4.453	-0.059

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 98 points higher at 22,055 on Friday.**

**RailTel Corporation of India Ltd.:**

The company has been awarded a work order worth Rs. 51.53 crores by the Central Warehousing Corporation for the nationwide Supply, Installation, Testing, and Commissioning of a Modern Video Surveillance System.

**Jupiter Life Line Hospitals:**

The company has approved the expansion of its Indore hospital by 75 beds and its Pune hospital by 22 beds, with a total project cost of ₹18 crores.

**Aditya Birla Fashion:**

The company's subsidiary, Indivinity Clothing Retail Pvt Ltd, has allocated shares valued at Rs. 100 crores to the company. This transaction increases the company's stake in the subsidiary from 80% to 85.54%.

**HUDCO:**

The company has entered into an agreement with SITCO for the development of the Surat Multi Modal Transportation Hub, marking a strategic move in infrastructure enhancement.

**Emami Paper Mills:**

The company has signed a PPA with AMP Energy C&I Three for the supply of solar power from a 7 MWP capacity solar power plant located in Odisha.

**Bank of India:**

The company has sanctioned a capital infusion plan, aiming to raise up to ₹5,000 crores. This will be achieved through the issuance of Basel III compliant Additional Tier 1 and Tier 2 bonds, amounting to ₹2,500 crores each.

**Lemon Tree Hotels:**

The company has entered into a franchise agreement to establish a new hotel in Uttar Pradesh, expanding its footprint in the region.

**Saksoft:**

The company has announced the approval of a scheme of amalgamation involving DreamOrbit Softech and others with the company.

**Sapphire Foods:**

The company has approved the amalgamation of French Restaurants with Gamma Pizzakraft Lanka, reflecting a strategic consolidation in its business operations.

**Astra Micro:**

The company has entered into a collaboration agreement with Teledyne e2v HiRel to offer semiconductor services, bolstering support for the aerospace, defense, and high reliability electronics markets.

**Thomas Cook India:**

The company is targeting the substantial and rapidly expanding outward remittances segment. It has introduced TCPay to facilitate smooth and seamless financial transactions.

**TVS Holdings:**

The company has sanctioned the acquisition of an 80.74% stake in Home Credit India Finance, with the transaction valued at ₹554 crores.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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